

Ref: SIPL/2024-25/101

30th September, 2024

To

The Manager (Listing)
Corporate Relationship Dept.

BSE Limited

P J Tower,

Dalal Street,

Mumbai - 400 001

The Manager (Listing)

National Stock Exchange of India Limited

"Exchange Plaza",

Plot No C/1, G Block

BandraKurla Complex, Bandra (E)

Mumbai - 400 051

Company Code: 539346 (BSE)

NSE Symbol: SADBHIN (NSE)

Dear Sir/ Madam,

Sub: Report on proceeding 18th Annual General Meeting of SADBHAV Infrastructure Project Limited ('the Company') held on Monday, 30th September, 2024 through Video Conference ("VC") / Other Audio Visual Means (OAVM") facility.

With reference to the above, we wish to inform you that 18th Annual General Meeting of the Company held on Monday, 30th September, 2024 at 02:00 p.m. through Video Conference ("VC") / Other Audio Visual Means (OAVM") facility.

Company Secretary on behalf of the Company welcomed all Members, Directors, Stakeholders, Chief Financial Officer, Auditors, Invitees, Scrutinizer and Secretarial Auditor of the Company at the 18th Annual General Meeting (AGM) of the members of the Company. He also informed the members about the process to participate in the meeting and smooth conduct of AGM.

All Directors including Chairman of Audit Committee, Stakeholders Relationship Committee and Nomination and Remuneration Committee were present. Ms. Mittali Dakwala, Statutory Auditor and Mr. Ravi Kapoor, Scrutinizer were also present in the Meeting through Video Conferencing. It was confirmed that the meeting had the required quorum and the AGM to proceed. He further informed that the meeting was held through Video Conference ("VC") / Other Audio Visual Means (OAVM") facility is in accordance with circulars issued by the Ministry of Corporate Affairs (MCA) and Securities and Exchange Board of India (SEBI).

He informed the members that Mr. Shashin V. Patel, Chairman of the Company, occupied the Chair in the meeting.



The Company Secretary requested the Chairman to deliver his speech. The Chairman thereafter addressed the shareholders and deliver his speech.

With the permission of the Shareholders, Notice convening the 18th Annual General Meeting and Directors' Report was taken as read.

He informed that, the Company has provided e-voting facility to all its members to enable them to cast their vote electronically on all the resolutions mentioned in the AGM notice. The e- Voting period commenced on Friday, 27th September, 2024 at 09.00 a.m. and ended on Sunday, 29th September, 2024 at 05.00 p.m. The cut-off date for determining the members who may cast their vote electronically was Monday, 23rd September, 2024. For those members who have not casted their vote through e-voting, can cast their vote during the course of the meeting through e-voting facility provided on CDSL e-voting website and the said facility is available for 30 minutes after the conclusion of Annual General Meeting.

With the permission of the some of Shareholders, the qualifications marked by the Statutory Auditor's Report and Secretarial Audit report in their report and reply of Director's in their report was taken as read.

Thereafter with the approval of Chairman of the meeting, the following businesses as mentioned in the notice of 18th Annual General Meeting were conducted:

Item No. 1

Resolution No. 1 is to consider and adopt:

- (a) the audited Standalone financial statement of the Company for the financial year ended 31st March, 2024, the reports of the Board of Directors and Auditors thereon; and
- (b) the audited Consolidated financial statement of the Company for the financial year ended 31st March, 2024 and the report of Auditors thereon.

Item No. 2

Mr. Shashin Patel, Chairman of the Meeting being interested in this Resolution, Mr. Jatin Thakkar was elected as Chairman for approval of Item No. 2.

Resolution No. 2 is an ordinary resolution for appoint of Director in place of Mr. Shashin Patel (DIN: 00048328), who retires by rotation and being eligible, offers himself for reappointment.



Item No. 3

Mr. Shashin Patel again took the Chair and proceeded with remaining Items of the Notice of the Annual General Meeting.

Resolution No. 3 is an ordinary resolution for ratification of remuneration to Cost Auditor.

Item No. 4

Resolution No. 4 is a Special resolution for Appointment of Mr. Ambalal C. Patel (DIN: 00037870) as an Independent Director of the Company.

Item No. 5

Resolution No. 5 is a Special resolution for Appointment of Mrs. Shefali Manojbhai Patel (DIN:07235872) as an Independent Director of the Company.

Item No. 6

Resolution No. 6 is a Special resolution for Appointment of Mr. Tarang Madhukar Desai (DIN:00005100) as an Independent Director of the Company.

Item No. 7

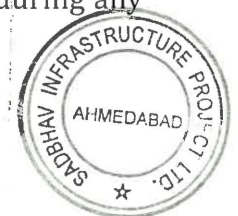
Resolution No. 7 is a Special resolution for Approval of Implementation of the 'Employee Stock Option Plan 2024 and to approve Grant of Employee Stock Options under the 'Employee Stock Option Plan 2024' to the eligible employees of the Company.

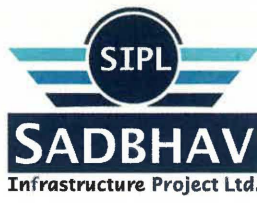
Item No. 8

Resolution No. 8 is a Special resolution for Approval of Grant of Employee Stock Options under the 'Employee Stock Option Plan 2024' to the eligible employees of the Company's Subsidiary Companies (Including Step-Down Subsidiary Companies) and Holding Companies.

Item No. 9

Resolution No. 9 is a Special resolution for Grant of Options to eligible employees equal to or exceeding one percent of the Issued Capital of the Company during any one year under Employee Stock Option Plan 2024.





As mentioned earlier an opportunity is being given by way of e-voting to member who had not cast their vote through remote e voting.

Pursuant to the provisions of Section 109 of the Companies Act, 2013, Mr. Ravi Kapoor, Practicing Company Secretary has been appointed as Scrutinizer for conducting e-voting process. The results along with the scrutinizer's report would be submitted to the stock exchanges (BSE and NSE) within two working days of the conclusion of the meeting also would be placed on the website of the Company.

The Company Secretary requested the members registered as speakers to ask their queries. Mr. Shashin Patel had addressed the questions / queries raised by Shareholders of the Company.

We sincerely appreciate the present shareholders for their continuous cooperation and for making this meeting successful.

As all the business of the meeting was completed, the Company Secretary with the permission of the Chairman, declared the meeting as concluded at 2:25 p.m. with vote of thanks.

Please take the same on record.

Thanking You,

Yours faithfully,

For Sadbhav Infrastructure Project Limited

Shashin V Patel
Executive Chairman
DIN: 00048328

