

## Ref: SIPL/2025-26/029

29th May, 2025

To The Manager (Listing) Corporate Relationship Dept. **BSE Limited** P J Tower, Dalal Street, Mumbai - 400 001

The Manager (Listing) National Stock Exchange of India Limited "Exchange Plaza", Plot No C/1, G Block BandraKurla Complex, Bandra (E) Mumbai - 400 051

Company Code: 539346 (BSE)

NSE Symbol: SADBHIN (NSE)

# Sub: Newspaper Publication- Regulation 47 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir / Madam,

Pursuant to Regulation 47 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing copy of published Audited Financial Results (standalone & consolidated) for the quarter and year ended on 31<sup>st</sup> March, 2025 published in Ahmedabad edition of Financial Express, both English and Gujarati edition, on 29<sup>th</sup> May, 2025. The same has also been made available on the Company's Website <u>www.sadbhavinfra.co.in</u>.

You are requested to take the same on record.

Thanking You,

Yours Faithfully,

For Sadbhav Infrastructure Project Limited

Jatin Thakkar Executive Director DIN: 09312406 Encl: as stated



Sadbhav House" Opp. Law Garden Police Chowki, Ellisbridge, Ahmedabad-380006. +91 79 26463384
investor@sadbhavinfra.co.in
www.sadbhavinfra.co.in CIN: L45202GJ2007PLC049808

# **FINANCIAL EXPRESS**

# 32

PISANCIAL SERVICES UMITED	istered Office: Unit No. 1101, 11th Floor, Cignus, Plot No. 71 A, Powai, Paspoli, Mumbai – 400087	U	C
		100	C
	ON AND RECONSTRUCTION OF FINANCIAL ASSETS AND F OF SECURITY INTEREST ACT 2002 (SARFAESI ACT)		
15 days' Notice of Sale of Immovable Secur the Securitization and Reconstruction of Fin the Security Interest (Enforcement) Rules possession of the Secured Asset(s) under S Public at large in general and the Borrowers as mentioned in the schedule are put for sa	red Assets is hereby given by Fedbank Financial Services Limited (Secured Creditor) under hancial Assets and Enforcement of Security Interest Act, 2002 read with Rule 8(6) & 9(1) of 2002. The undersigned as Authorized Officer of Secured Creditor has taken over the ARFAESI Act 2002. s/Co-Borrowers and Guarantors in particular, are hereby informed that the Secured Asset(s) le through Public Auction, as per the terms agree able to Secured Creditor on " <b>As is where</b>	UNDE FORC RULES conferr calling date of deman The co	EMEN S, 200 The ur red un upon f recei nd notio
31,00,177/- (Rupees Thirty One Lakhs C 16/05/2025 with interest and expenses the	e is "basis on 19/06/2025 from 10 am to 10.30 am for recovery of total amount Total is Rs. One Hundred Seventy Seven Only) in Loan Account No. FEDJAM0HL0512592 as on reon from 17/05/2025 due to Fedbank Financial Services Limited, Secured Creditor, from r), Rudiben Dharanatbhai Lagariya (Co-Borrower).	SI.No.	-
DESCRIPTION OF THE IMMOVABLE PR	<b>COPERTY:</b> Constructed residential property of Plot No. 2/3 admeasuring plot area 55.53 was converted into non agricultural residential plots by the order of collector Jamnagar and	Descri	iption
	no. 464 of ward no. 13 located at Modi Vada B/h. Fuliya Hanuman Temple, Jamnagar	No.86/ at:- Su	rvey N
			rvey N
bearing City Survey no. 2318/Paiki in sheet RESERVE PRICE (IN RS.) EARNEST MONEY DEPOSIT (IN RS.) FHROUGH DD/PO/RTGS IN FAVOR OF	no. 464 of ward no. 13 located at Modi Vada B/h. Fuliya Hanuman Temple, Jamnagar	at:- Su Ahmec 2. Descri	irvey N dabad 3. A/
bearing City Survey no. 2318/Paiki in sheet RESERVE PRICE (IN RS.) EARNEST MONEY DEPOSIT (IN RS.) THROUGH DD/PO/RTGS IN FAVOR OF FEDBANKFINANCIAL SERVICES LIMITED	no. 464 of ward no. 13 located at Modi Vada B/h. Fuliya Hanuman Temple, Jamnagar Rs. 20,40,000/- (Rupees Twenty Lakhs Forty Thousand Only) Rs. 2,04,000/- (Rupees Two Lakhs Four Thousand Only)	at:- Su Ahmed 2. Descri to 257	irvey M dabad 3. A iption (Old S
Dearing City Survey no. 2318/Paiki in sheet RESERVE PRICE (IN RS.) EARNEST MONEY DEPOSIT (IN RS.) THROUGH DD/PO/RTGS IN FAVOR OF FEDBANKFINANCIAL SERVICES LIMITED' BID INCREMENTALAMOUNT AST DATE, TIME AND VENUE FOR SUBMISSION OF BIDS WITH SEALED	no. 464 of ward no. 13 located at Modi Vada B/h. Fuliya Hanuman Temple, Jamnagar Rs. 20,40,000/- (Rupees Twenty Lakhs Forty Thousand Only) Rs. 2,04,000/- (Rupees Two Lakhs Four Thousand Only) Rs. 50,000/- (Rupees Fifty Thousand Only) Till 17th June, 2025 latest by 05:00 P.M. at – Fedbank Financial Services Ltd., Door No.127, First floor, Madhav Plaza, Near GEB office, Opp Lal Bunglow, Lal Bungalow Road,	at:- Su Ahmed 2. Descri to 257 TOWE TRICT: ROAD	invey i dabad 3. A iption (Old S R" in AHM Sout
bearing City Survey no. 2318/Paiki in sheet RESERVE PRICE (IN RS.) EARNEST MONEY DEPOSIT (IN RS.) THROUGH DD/PO/RTGS IN FAVOR OF FEDBANKFINANCIAL SERVICES LIMITED' BID INCREMENTALAMOUNT LAST DATE, TIME AND VENUE FOR SUBMISSION OF BIDS WITH SEALED DFFER/TENDER WITH EMD	no. 464 of ward no. 13 located at Modi Vada B/h. Fuliya Hanuman Temple, Jamnagar Rs. 20,40,000/- (Rupees Twenty Lakhs Forty Thousand Only) Rs. 2,04,000/- (Rupees Two Lakhs Four Thousand Only) Rs. 50,000/- (Rupees Fifty Thousand Only) Till 17th June, 2025 latest by 05:00 P.M. at – Fedbank Financial Services Ltd., Door No. 127, First floor, Madhav Plaza, Near GEB office, Opp Lal Bunglow, Lal Bungalow Road, Jamnagar 361001	at:- Su Ahmed 2. Descri to 257 TOWE TRICT:	iption (Old S R" in AHMI Sout 1.
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bearing City Survey no. 2318/Paiki in sheet RESERVE PRICE (IN RS.) EARNEST MONEY DEPOSIT (IN RS.) FHROUGH DD/PO/RTGS IN FAVOR OF FEDBANKFINANCIAL SERVICES LIMITED' BID INCREMENTALAMOUNT AST DATE, TIME AND VENUE FOR SUBMISSION OF BIDS WITH SEALED DFFER/TENDER WITH EMD NSPECTION OF PROPERTIES AST DATE FOR PAYMENT OF 25% OF ACCEPTED HIGHEST BID FOR CONFIRMED	no. 464 of ward no. 13 located at Modi Vada B/h. Fuliya Hanuman Temple, Jamnagar Rs. 20,40,000/- (Rupees Twenty Lakhs Forty Thousand Only) Rs. 2,04,000/- (Rupees Two Lakhs Four Thousand Only) Rs. 50,000/- (Rupees Fifty Thousand Only) Till 17th June, 2025 latest by 05:00 P.M. at – Fedbank Financial Services Ltd., Door No.127, First floor, Madhav Plaza, Near GEB office, Opp Lal Bunglow, Lal Bungalow Road, Jamnagar 361001 13th June, 2025 Before 5 PM The payment should be made latest by next working day from the date of bid confirmation	at:- Su Ahmec 2. Descri to 257 TOWE TRICT: ROAD 3. Descri Sq. Ft.	arvey N dabad <b>3. A</b> <b>iption</b> (Old S R" in 1 <b>:</b> AHMI <b>Sout</b> <b>:</b> AHMI <b>Sout</b> <b>:</b> AHMI <b>Sout</b> <b>:</b> AHMI <b>Sout</b> <b>:</b> AHMI <b>:</b> AHMI <b>:</b> AHMI <b>:</b> AHMI <b>:</b> AHMI <b>:</b> A <b>:</b> A <b>:</b> A <b>:</b> A <b>:</b> A <b>:</b> A <b>:</b> A <b>:</b> A <b>:</b> A <b>:</b> A <b>:</b> A <b>:</b> A <b>:</b> A <b>:</b> A <b>:</b> A <b>:</b> A <b>:</b> A <b>:</b> A <b>:</b> A <b>:</b> A <b>:</b> A <b>:</b> A <b>:</b> A <b>:</b> A <b>:</b> A <b>:</b> A <b>:</b> A <b>:</b> A <b>:</b> A <b>:</b> A <b>:</b> A <b>:</b> A <b>:</b> A <b>:</b> A <b>:</b> A <b>:</b> A <b>:</b> A <b>:</b> A <b>:</b> A <b>:</b> A <b>:</b> A <b>:</b> A <b>:</b> A <b>:</b> A <b>:</b> A <b>:</b> A <b>:</b> A <b>:</b> A <b>:</b> A <b>:</b> A <b>:</b> A <b>:</b> A <b>:</b> A <b>:</b> A <b>:</b> A <b>:</b> A <b>:</b> A <b>:</b> A <b>:</b> A <b>:</b> A <b>:</b> A <b>:</b> A <b>:</b> A <b>:</b> A <b>:</b> A <b>:</b> A <b>:</b> A <b>:</b> A <b>:</b> A <b>:</b> A <b>:</b> A <b>:</b> A <b>:</b> A <b>:</b> A <b>:</b> A <b>:</b> A <b>:</b> A <b>:</b> A <b>:</b> A <b>:</b> A <b>:</b> A <b>:</b> A <b>:</b> A <b>:</b> A <b>:</b> A <b>:</b> A <b>:</b> A <b>:</b> A <b>:</b> A <b>:</b> A <b>:</b> A <b>:</b> A <b>:</b> A <b>:</b> A <b>:</b> A <b>:</b> A <b>:</b> A <b>:</b> A <b>:</b> A <b>:</b> A <b>:</b> A <b>:</b> A <b>:</b> A <b>:</b> A <b>:</b> A <b>:</b> A <b>:</b> A <b>:</b> A <b>:</b> A <b>:</b> A <b>:</b> A <b>:</b> A <b>:</b> A <b>:</b> A <b>:</b> A <b>:</b> A <b>:</b> A <b>:</b> A <b>:</b> A <b>:</b> A <b>:</b> A <b>:</b> A <b>:</b> A <b>:</b> A <b>:</b> A <b>:</b> A <b>:</b> A <b>:</b> A <b>:</b> A <b>:</b> A <b>:</b> A <b>:</b> A <b>:</b> A <b>:</b> A <b>:</b> A <b>:</b> A <b>:</b> A <b>:</b> A <b>:</b> A <b>:</b> A <b>:</b> A <b>:</b> A <b>:</b> A <b>:</b> A <b>:</b> A <b>:</b>
bearing City Survey no. 2318/Paiki in sheet RESERVE PRICE (IN RS.) ARNEST MONEY DEPOSIT (IN RS.) HROUGH DD/PO/RTGS IN FAVOR OF FEDBANKFINANCIAL SERVICES LIMITED' BID INCREMENTALAMOUNT AST DATE, TIME AND VENUE FOR SUBMISSION OF BIDS WITH SEALED OFFER/TENDER WITH EMD NSPECTION OF PROPERTIES AST DATE FOR PAYMENT OF 25% OF ACCEPTED HIGHEST BID FOR CONFIRMED SUCCESSFUL BIDDER (INCLUSIVE OF EMD) AST DATE FOR PAYMENT OF BALANCE '5% OF HIGHEST BID For detailed terms and conditions of the sale Creditor's website i.e. www.fedfina.com & L	no. 464 of ward no. 13 located at Modi Vada B/h. Fuliya Hanuman Temple, Jamnagar Rs. 20,40,000/- (Rupees Twenty Lakhs Forty Thousand Only) Rs. 2,04,000/- (Rupees Two Lakhs Four Thousand Only) Rs. 50,000/- (Rupees Fifty Thousand Only) Till 17th June, 2025 latest by 05:00 P.M. at – Fedbank Financial Services Ltd., Door No. 127, First floor, Madhav Plaza, Near GEB office, Opp Lal Bunglow, Lal Bungalow Road, Jamnagar 361001 13th June, 2025 Before 5 PM The payment should be made latest by next working day from the date of bid confirmation Within 15 days from the date of bid Confirmation e, please refer to the link provided in Fedbank Financial Services Limited (FEDFINA) Secured ink https://www.fedfina.com/public-notice-for-auction-cum-sale/ under Auction For any enquiry, indly coordinate with Authorised Officer of Fedbank Financial Services Limited is / are Mr. Jadeja	at:- Su Ahmed 2. Descri to 257 TOWE TRICT: ROAD 3. Descri Sq. Ft. No.722 District	arvey I dabad 3. A iption (Old S R" in AHM Sout 1. NA iption i.e. 3 2 Fina 2 Fina 2 Fina 2 Fina 5. C 7. S



DARSHAN MUKHVAS 2. DARSHAN VISHNUBHAI PATEL Demand Notice Date: 12/05/2025 JSHI DARSHAN PATEL 4. VISHNUKUMAR KESHAVLAL PATEL Notice Amount: Rs. 3,900,261.00 LAN – UGAMDMS0000055829 As on 08/05/2025 Secured Asset(s):- All that part and parcel of immovable property bearing TP Scheme No.1, F.P. No.240

rey No.176/1) on which MANSHANTI CO.OP.HA.SO.LTD built and manage the scheme known as "SHREEJI ch GROUD FLOOR Shop No.6 having area 13 Sq.mtr. DISTRICT: AHMEDABAD, REGISTRATION DIS-ABAD3(MEMNAGAR)TALUKA:GHATLODIYA,MOJE:VASTRAPUR and bounded by: North: MARGIN & SHOP NO.6A East: SHOP NO.5 West: MARGIN

MDHENU MARKETING 2. JIGNASHA TUSHAR NAVLAKHA Demand Notice Date: 12/05/2025 ANILA KIRTIKANT NAVALAKHA 4. TUSHAR KIRTIKANT Notice Amount: Rs. 2.693.597.00 AKHA 5. TIRTH HOLIDAYS LAN-HCFAMDSEC00001043648 As on 08/05/2025

Secured Asset(s):- Property Details- All that right, title and interest of Property bearing Unit No.4 Adm 6q' Mtrs. Super Built up area in Shree Swastik Chambers Owners Association, Situated at : City Survey ot No.156/1 of T.p. Scheme No,3 of Mouje : Shekhpur-Khanpur, Taluka : Sabarmati, in the Registratior dabad and sub District of Ahmedabad-3 (Memnagar) Bounded as under:- East: Shop No.3 West: Shop rking Then Road **South**: Lift and Passage

R STEEL HOUSE 2. CHHAGANBHAI KALUJI PRAJAPATI Demand Notice Date: 12/05/2025 REEJI MEDICAL STORE 4. PRAJAPATI RAMESHBHAI KALUJI Notice Amount: Rs. 2,545,023.00 PAK KALUJI PRAJAPATI 6. ASHOKKUMAR TARAJI PRAJAPATI As on 08/05/2025 NA DIPAKBHAI PRAJAPATI LAN - HCFAMDSEC00001024626

Secured Asset(s):- All that right, title and interest of Property bearing City Survey No.2612/A Adm. 85 Sq 10 Sq. Mtrs. having Mu.Se.No. 1791 Mun. Tenement No.0104-51-0146-0001-F, situated at:- Mouje: Khadiya City, in the Registration District of Ahmedabad and Sub District of Ahmedabad1 (City). BOUNDARIES OF Y: East: City Survey No. 1624 West: City Survey No.2611 and 2602 North: City Survey No.2625 South:

5.	1. S S D CREATION 2. KUSUM PRATIKBHAI TALREJA 3. MANISHA RAJESHBHAI PIRWANI 4. PRAFUL KANTIBHAI TALREJA LAN – UGAHMSS0000067303	Demand Notice Date: 13/05/2025 Notice Amount: Rs. 11,214,893.00 As on 08/05/2025
Descri	ption of Secured Asset(s):- All that Piece and parcel of immovable property	being Residential Property bearing Unit
	02 on 1st Floor, Block No. I, in the Scheme known as "Aatrey Tulips", situated	
16/5 &	16/4, TPS No. 80, FP No. 88+89/1 & 2, Mouje: Bhat, Taluka: Gandhinagar,	Dist. & Sub District: Gandhinagar. (Ad-
measu	ring about 218 Sq. Mtrs. SBUA & Adm. 110.47 Sq. Mtrs. & Adm. 10.18 Sq. M	/trs. Balcony/Wash area + Adm. 45.96
	s. UDS of land) Boundaries: On or towards the East: Scheme Margin On o	r towards the West: Common Plot On
or towa	ards the Flat No. I-101 On or towards the South: Scheme Margin	
	1. SAHID GENERAL STOR 2. DILAVARBHAI ABADULKARIMBHAI	Demand Notice Date: 14/05/2025
6.	MANASURI 3. BILKISHBEN DILAVARBHAI MANSURI	Notice Amount: Rs. 2,515,870.00
	LAN – UGMODMS0000024361	As on 09/05/2025
	ption of Secured Asset(s):- Residential Property situated at Vadagam, Ta:Dha	
	3 (New No.218) paiki Plot No.14. Admeasuring about: 59.41sq.mtr Built Up	
	sq.mtr. Boundaries: On or towards the North: Plot No.13. On or towards	
	is the East: 10.00mtr margin then road towards Akrund. On or towards the	West: 4.00sq.mtr Margin then Land of
Muslim		()
_	1. SAHJANAND GRUH UDYOG 2. SABHANI SANGITABEN	Demand Notice Date: 15/05/2025
7.	BHAGVANBHAI 3. BHAGVANBHAI SABHANI	Notice Amount: Rs. 2,003,664.00
	LAN – HCFAMDSEC00001043603	As on 07/05/2025
	ption of Secured Asset(s):- All that right' title and interest of Property of Un	
	166 sq. i'e' adm' 15.42 Sq' Mtrs. (super Built-up) in the Scheme known as Si	
	v survey/Block No.362 (old survey/Block No.203) oruou;u I sughad' Taluka : C	



 Notice is hereby given that the 29<sup>th</sup> Annual General Meeting ('AGM') of Polycab India Limited (the 'Company') is scheduled to be held on Tuesday, July 01, 2025 at 09.00 a.m. through Video Conferencing (VC)/ Other Audio Visual Means (OAVM) in compliance with General Circular Nos. 14/2020 dated April 08, 2020, 17/2020 dated April 13, 2020,20/2020 dated May 05, 2020, 02/2022 dated May 05, 2022, 10/2022 dated December 28, 2022, 09/2023 dated September 25, 2023 and 09/ 2024 dated September 19, 2024 issued by the Ministry of Corporate Affairs and SEBI Circular Nos. SEBI/HO/ CFD/ CMD1/CIR/P/2020/79 dated May 12, 2020, SEBI/HO/CFD/CMD2/CIR/P/2021/11 dated January 15, 2021. SEBI/HO/ CFD/CMD2/CIR/P/2022/62 dated May 13, 2022, SEBI/HO/CFD/PoD-2/P/CIR/2023/4 dated January 5, 2023. SEBI/HO/CFD/CFD-PoD-2/P/CIR/2023/ 167 dated October 7, 2023 and SEBI/HO/CFD/ PoD-2 PCIR/ 2024/ 133 dated October 3, 2024 permitting the holding of AGM through VC / OAVM without the physical presence of members at common venue, to transact the Ordinary and Special businesses as set out in the Notice.

POLYCAB

POLYCAB INDIA LIMITED CIN:L31300GJ1996PLC114183 Registered Office : Unit 4, Plot No.105, Halol Vadodara Road, Village Nurpura, Taluka Halol, Panchmahal, Gujarat - 389350. Tel. No: +91 2676 227600 / 227700 Website : www.polycab.com; Email id: shares@polycab.com

29TH AGM OF POLYCAB INDIA LIMITED TO BE HELD THROUGH VC (VIDEO CONFERENCING)/OAVM (OTHER AUDIO- VISUAL MEANS)

- 2. In compliance with the aforesaid circulars, copies of the Notice of the AGM along with the Integrated Annual Report for the Financial Year 2024-25 will be sent to all the members whose email addresses are registered / available with the Depository Participants. Members holding shares in dematerialized mode are requested to register their email addresses and mobile numbers with their relevant depositories through their depository participants. Members holding shares in physical mode are requested to furnish their email addresses and mobile numbers with the Company's Registrars and Share Transfer Agent i.e. Kfin Technologies Limited, Telephone: +91 40 6716 2222; Toll Free Number 1800-309-4001;E-mail: einward.ris@kfintech.com; Website: www.kfintech.com.
- The notice of the AGM and the Integrated Annual Report will also be available on the Company's Website : www.polycab.com, website of the stock exchanges i.e. BSE (www.bseindia.com) and National Stock Exchange (www.nseindia.com) and on the NSDL's Website : (https://www.evoting.nsdl.com.)

However, the members may request a physical copy of the Notice and Integrated Annual Report from the Company in case they wish to obtain the same by sending a request at shares@polycab.com.

- Members will have an opportunity to cast their vote remotely on the businesses as set out in the Notice of AGM through electronic voting system. The manner of voting remotely for members holding shares in dematerialized mode, physical mode and for members who have not registered their email addresses will be provided in the notice to the members.
- 5. In order to facilitate receipt of dividend directly through Electronic Clearing Service (ECS), members are requested to submit / update his/her bank account details with his/her Depository Participant, in case members are holding shares in the electronic form.

In case members are holding shares in physical forms, they are requested to furnish their email addresses, mobile numbers, bank account details for receipt of dividend and/ or other details in Form ISR-1 and other relevant forms prescribed by SEBI, with the Company's Registrars and Share Transfer Agent i.e. Kfin Technologies Limited, Selenium Tower B, Plot 31-32, Financial District, Nanakramguda, Serilingampally Mandal, Hyderabad - 500 032

Email Id: einward.ris@kfintech.com Contact number - 1800-309-4001

- The Notice of 29<sup>th</sup>AGM alongwith the Integrated Annual Report will be sent to the members in accordance with the applicable laws on their email addresses shortly.
- 7. Tax on Dividend: Pursuant to the Finance Act, 2020, dividend income will be taxable in the hands of the members and the Company is required to deduct TDS from the dividend paid to the members at prescribed rates in the Income Tax Act. 1961 ('the IT Act'). To enable compliance with TDS requirements, members are requested to complete and / or update their residential status, Permanent Account Number ('PAN') and Category as per the IT Act with their DPs or in case shares are held in physical form with the Company by submitting the required documents at shares@polycab.com to enable the Company to determine the appropriate TDS/ withholding tax rate applicable, verify the documents and provide exemption, if any.

and Sub District of Gandhinagar. BOUNDARIES OF THE PROPERTY: East: Unit No. GS/158 West: Common Passage North: Unit No. GS/162 South: Unit No. GS/164.

	1. GOKUL TRADING 2. SELADIYA REKHABEN NARENDRBHAI	Demand Notice Date: 15/05/2025
8.	3. NARENDRAKUMAR GANDUBHAI SELADIA	Notice Amount: Rs. 2,197,533.00
-	LAN – UGJNGMS0000065360	As on 13/05/2025
Descri	ption of Secured Asset(s):- All the piece and parcels of immovable Proper	y being a Godown No. 12 having Built-
Up area	a 11-66 Sq. Mt. on Ground Floor in building namely "Patel Complex" Constr	uction on Land area 209-03-25 Sq. Mt.
of Reve	enue Survey No. 286/p paikki Gamtal Plot situated at Bhesan Sub District Bl	nesan & Reg. District Junagadh. Within
the Sta	te of Gujarat.	
	1. EKVIRA MOTORS 2. YAMINI GAJENDRABHAI PATIL	Demand Notice Date: 15/05/2025
9.	3. GAJENDRA BARKUBHAI PATIL	Notice Amount: Rs. 9,029,163.00

LAN - UGSUPSS0000043650 As on 09/05/2025 Description of Secured Asset(s):- All that Piece and Parcel of bearing Non-agricultural plot of land in Moje: Parvat, Surai

lying being land bearing R.S. no. 26/1+ 27, Block no. 33, admeasuring 24585.00 Sq. Mtrs., T.P. Scheme no. 61, F.P. no. 33 admeasuring 15980.25 Sq. Mtrs., Paikki Sub Plot No. 1, admeasuring 8223.00 Sq. Mtrs., Known as "SILICON FLAT" Paikk as per Plan Tower -C, Building I, Second Floor, Flat no. 202, Super Built up admeasuring 131.46 Sq. Mtrs., i.e. 1414.50 Sq. Fts., Built up area admeasuring 77.07 Sq. Mtrs., Common usage Undivided Share of Land admeasuring 54.39 Sq. Mtrs., at Registration Sub-District & District Udhana, District Surat within the State of Gujarat. Boundaries: On or towards the North: By Public Road On or towards the South: By Block No. 31 On or towards the East: By Sub Plot No. 2 On or to wards the West: By C.O.P. & Road.

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	1. SHREE BALAJEE ENTERPRISE 2. JITENDRAKUMAR HARILAL	Demand Notice Date: 13/05/2025
10	MEHTA 3. MINAXI JITENDRAKUMAR MEHTA	Notice Amount: Rs. 2,632,866.00
	LAN – HCFSTTSEC00001015041	As on 08/05/2025
oscrin	tion of Secured Asset(s): All rights title & interest in Non Agriculture Prop	arty bearing Elat No. 501 admeasurin

is same as per flat are, 5th floor, Building No. C, Building known & identify as "Star Garden" situated at S Survey No 1341 1345, Block No. 1276, 1279, T.P. Scheme No. 36 (Variyav), O.P. No. 29, 31, F.P. No. 30, 32 situated at Village: Variyav, Tal Adajan, Dist. Surat, Gujarat. Butted and Bounded:- EAST: Building No. D/1 WEST: ROAD NORTH: ROAD SOUTH: ROÁD.

The borrower(s) are hereby advised to comply with the demand notice(s) and pay the demand amount mentioned thereir and hereinabove within 60 days from the date of this publication together with applicable interest, late payment penalty bounce charges, cost and expenses etc. till the date of realization of the payment. The borrower(s) may note that UGRC Capital Limited is a Secured Creditor and the loan facility availed by the borrower(s) is a secured debt against the immovable property(ies) being the secured asset(s) mortgaged by the borrower(s) with UGRO Capital Limited.

In the event, the borrower(s) are failed to discharge their liabilities in full within the stipulated time, UGRO Capital Limited shall be entitled to exercise all the rights under Section 13(4) of the Act to take possession of the Secured Asset(s) including but not limited to transfer the same by way of sale or by invoking any other remedy available under the Act and the Rules thereunder in order to realize the dues in the loan account of the borrower(s). UGRO Capital Limited is also empowered to ATTACH AND/OR SEAL the Secured Asset(s) before enforcing the right to sale or transfer. Subsequent to the sale of the Secured Asset(s), UGRO Capital Limited also has a right to initiate separate legal proceedings to recover the balance dues, in case the value of the Secured Asset(s) is insufficient to cover the dues payable by the borrower(s) to UGRO Capital Limited This remedy is in addition and independent of all other remedies available to UGRO Capital Limited under any other law. The attention of the borrower(s) is invited to Section 13(8) of the Act in respect of time available, to redeem the Secured Asset(s) and further to Section 13(13) of the Act, whereby the borrower(s) are restrained/prohibited from disposing or dealing with the Secured Asset(s) or transferring the same by way of sale, lease or otherwise (other than in ordinary course of business) any of the Secured Asset(s) without prior written consent from UGRO Capital Limited and non-compliance of the above is an offence punishable under Section 29 of the Act. The copy of the demand notice(s) is available with the undersigned and the borrower(s) may, if they so desire, collect the same from the undersigned.

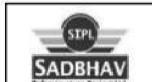
Place: GUJARAT Date: 29.05.2025

Sd/-(Authorised Officer) For UGRO Capital Limited, authorised.officer@ugrocapital.com

1	MUNOTH CAPITAL M/ CIN: L99999GJ1986 Address: Shanti Nivas, Opp. Shap S.G.Road, Ahmedabad, Ahmeda	PLC083 ath - V, N abad, Gu	514 Ir. Kama Ijarat - 3	vati Club, 80058
11	xtract of Standalone Audited the Quarter and Year e			
			(Rs. In Lak	hs except EP:
Sr. No	Particulars	Quarter Ending on 31.03.2025	Year to Date Figures 31.03.2025	
1	Total income from operation	5.89	34.54	5.1
2	Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary items) Net Profit / (Loss) for the period before Tax,	13.04	24.08	-9.4
1	(after Exceptional and/or Extraordinary items)	13.04	24.08	-9.4
4	Net Profit/ (Loss) for the period after tax (after Exceptional and/or Extraordinary items)	9.11	18.43	-9.4
5 6	Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)] Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the	0.00	15.92	-9.3
	previous year.	1.00	128.89	
7	Equity Share Capital	458.30	458.30	458.3
8	Face Value of Equity Share Capital	5	5	
9	Earnings Per Share (Basic / Diluted)	0.10	0.20	-0.1

with the Stock Exchanges under Regulation 33 of the SEBI (LODR) Regulations, 2015. The full format of the Quarter and Year Financial Results are available on the Stock Exchange website i.e. www.bseindia.com and Company website i.e. www.munoth.com.

	For, Munoth Capital Market Limited
	SD/-
	SHANTILAL MISRIMAL JAIN
Date: 27.05.2025	Director
Place: Ahmedabad	DIN: 00370624



## SADBHAV INFRASTRUCTURE PROJECT LIMITED

[CIN:L45400GJ1988PLC011322]

Regd office : "Sadbhav House", Opp. Law Garden Police Chowki, Ellisbridge, Ahmedabad - 380006 Phone: 079 - 26463384, Fax: 079 - 26400210, Email: investor@sadbhavinfra.co.in, Web: www.sadbhavinfra.co.in

Extract of Standalone and Consolidated Audited Financial Results for the Quarter and Year ended March 31, 2025

			Cton	dalana		(	in Million exce	-	
0 N		•	Standalone			Consolidated			
Sr. No.	Particulars	Quarter ended		year ended		Quarter ended		year ended	
		31-3-2025	31-3-2024	31-3-2025	31-3-2024	31-3-2025	31-3-2024	31-3-2025	31-3-2024
1	Total Income from operations (net)	-	0.66	-	225.00	1,997.39	1,743.28	7,039.55	7,788.8
2	Net Profit / (Loss) for the period (before Tax and Exceptional items)	(307.43)	(269.10)	(892.22)	(1,113.49)	376.51	(401.54)	362.43	(991.23
3	Net Profit / (Loss) for the period before Tax (After Exceptional items)	(1,307.43)	(700.65)	(1,380.91)	(5,622.96)	(590.45)	(1,072.15)	(102.22)	(5,581.70
4	Net Profit / (Loss) for the period after Tax (After Exceptional items)	(1,307.43)	(698.82)	(1,380.91)	(5,621.13)	(717.72)	(935.01)	(342.56)	(5,332.50
5	Total comprehensive Income for the period [Comprising Profit/ (Loss) for the period (after tax) and other Comprehensive Income (after tax)]	(1,307.54)	(701.71)	(1,381.02)	(5,624.02)	(718.99)	(939.99)	(343.83)	(5,337.48
6	Paid up Equity Share Capital (Face value of INR 10 each)	3,522.25	3,522.25	3,522.25	3,522.25	3,522.25	3,522.25	3,522.25	3,522.2
7	Reserve (excluding Revaluation Reserves) as per Balance sheet of previous accounting year	_	2,637.44	3,595.50		-	(8,976.31)	(9,191.94)	
8	Networth		-	6,159.68	7,117.75		-	(5,672.24)	(6,294.58
9	(Listed)Paid up Debt Capital/Outstanding Debt (Not Listed)		-		2,729.43		-		2,729.4
10	Debt Equity Ratio		-		-		-		
11	Debenture Redemption Reserve		-		-		-		
12	Debt Service Coverage Ratio		-		-		-		
13	Interest Service Coverage Ratio		-		-		-		
14	Earnings Per Share (of INR 10/- each) (for continuing and discontinued operations) -								
	Basic and Diluted	(3.71)	(1.98)	(3.92)	(15.96)	(2.44)	(2.71)	(2.13)	(15.42

financialexpress.com

	(Rs. In Lakhs except EPS					
Particulars	Quarter Ending on 31.03.2025	Year to Date Figures 31.03.2025	Corresponding Three Months Ended in the Previous Year 31.03.2024			
Total income from operation	5.89	34.54	5.18			
Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary items) Net Profit / (Loss) for the period before Tax,	13.04	24.08	-9.47			
(after Exceptional and/or Extraordinary items)	13.04	24.08	-9.47			
Net Profit/ (Loss) for the period after tax (after		10.00	10058550			
Exceptional and/or Extraordinary items)	9.11	18.43	-9.47			
Total Comprehensive income for the period Comprising Profit / (Loss) for the period (after	200-075					

8. The members who have not yet encashed their dividend warrant(s) or those who have not claimed their dividend amounts, may write an e-mail to Kfin Technologies Limited at einward.ris@kfintech.com.

Members are requested to note that, dividends if not encashed for a consecutive period of 7 years from the date of transfer to Unpaid Dividend Account of the Company, are liable to be transferred to the Investor Education and Protection Fund ("IEPF"). The shares in respect of such unclaimed dividends are also liable to be transferred to the demat account of the IEPF Authority. In view of this, members are requested to claim their dividend(s) from the Company, within the stipulated time line.

## For Polycab India Limited Sd/-

Date : May 29, 2025 Place : Mumbai

Manita Carmen A Gonsalves Vice President - Legal and Company Secretary Membership No.: A18321

The above is an extract of the detailed format of Audited Financial Results filed with the Stock Exchanges under Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Audited Financial Results is available on the websites of the Stock Exchanges. www.bseindia.com, www.nseindia.com and on the Company website www.sadbhavinfra.co.in.

2 The full format of the guarterly/annual financial results is available on the websites of the Stock Exchange(s) and the listed entity. The full Financial Results along with the Audit Report can be accessed by scanning the below QR code.



For and on behalf of the Board of Directors of Sadbhav Infrastructure Project Limited **Jatin Thakkar Executive Director and CFO** (DIN: 09312406)

Date : 28th May, 2025 Place : Ahmedabad

epaper.financialexpress.com



#### TASTY BITE EATABLES LTD. TASTY BITE Regd. & Corporate Office : 201/202, Mayfair Towers,

Wakdewadi, Pune - 411005 Works : Bhandgaon, Taluka Daund, Dist. Pune, Maharashtra. CIN: L15419PN1985PLC037347, Website: www.tastybite.co.in, E-mail ID : secretarial@tastybite.com

Extract of audited financial results for the year ended 31 March 2025

	(Amount INR in Million (except per share data)								
Sr.		Standalone							
No.	Particulars	Quarter Ended	Quarter Ended	Year ended					
		31-Mar-25	31-Mar-24	31-Mar-25					
		Audited	Audited	Audited					
1	Revenue from operations	1,337.38	1,089.09	5,544.05					
2	Net Profit for the period before tax	74.36	33.76	343.95					
3	Net Profit for the period after tax	61.94	25.45	256.08					
4	Total Comprehensive Income for the period	71.85	32.80	252.52					
5	Equity Share Capital	25.66	25.66	25.66					
6	Reserves excluding Revaluation Reserves			3,087.46					
	as at Balance Sheet date								
7	Earings Per share of Rs 10/- each (Rs.)								
	(Not Annualized)								
	Basic	24.14	9.92	99.80					
	Diluted	24.14	9.92	99.80					

Notes: 1 The above audited financial results have been reviewed by the Audit Committee and thereafter approved and taken on record by the Board of Directors in their respective meetings held on 27 May 2025. These audited financial results of the Company are prepared in accordance with recognition and measurement principles laid down in Indian Accounting Standards ("refered to as Ind AS") prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules, 2015 as amended from time to time an the provisions of the Companies Act, 2013.

The Statutory Auditors (Kalyaniwalla & Mistry LLP, Chartered Accountants) of the Company have audited these financial results of the Company for the year ended 31 March 2025. An unmodified opinion has been issued by them thereon.

The financial results for the quarter and year ended March 31, 2024 were reviewed / audited by predecess Statutory Auditors B S R & Co. LLP, Chartered Accountants who have issued an unmodified opinion thereon. 2 The Board of Directors at its meeting held on 27 May 2025, has proposed a final dividend of Rs. 2.00 pe equity share. The same is subject to approval of shareholders in the ensuing Annual General Meeting (AGM). 3 The above is an extract of the detailed format of audited financial results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format for three months and year ended 31 March 2025 are available on the websites of the Stock Exchange, https:// www.nseindia.com, https:// www.bseindia.com) and also on Company's website (URL https://www.tastybite.co.in/)

4 The above financial results of the Company have been prepared in accordance with Indian Accounting Standards ('Ind AS') notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended b the Companies (Indian Accounting Standards) Rules, 2016, prescribed under section 133 of the Companies Ac 2013 ['the Act') read with relevant rules issued thereunder. For Tasty Bite Eatables Limited

Place : Pune Date : 27 May 2025

Dilen Gandhi Managing Director DIN: 10298654



## SADBHAV INFRASTRUCTURE PROJECT LIMITED

[CIN :L45400GJ1988PLC011322]

Regd office : "Sadbhav House", Opp. Law Garden Police Chowki, Ellisbridge, Ahmedabad - 380006 Phone: 079 - 26463384, Fax: 079 - 26400210, Email: investor@sadbhavinfra.co.in, Web: www.sadbhavinfra.co.in

Extract of Standalone and Consolidated Audited Financial Results for the Quarter and Year ended March 31, 2025 (INID in Million (

	(INR in Million except as stated otherwise )								
			Stan	dalone			Consolid	ated	
Sr. No.		Quar	ter ended	year	ended	Quarter e	ended	year en	ded
	Particulars	31-3-2025	31-3-2024	31-3-2025	31-3-2024	31-3-2025	31-3-2024	31-3-2025	31-3-2024
1	Total Income from operations (net)	-	0.66	-	225.00	1,997.39	1,743.28	7,039.55	7,788.89
2	Net Profit / (Loss) for the period (before Tax and Exceptional items)	(307.43)	(269.10)	(892.22)	(1,113.49)	376.51	(401.54)	362.43	(991.23)
3	Net Profit / (Loss) for the period before Tax (After Exceptional items)	(1,307.43)	(700.65)	(1,380.91)	(5,622.96)	(590.45)	(1,072.15)	(102.22)	(5,581.70)
4	Net Profit / (Loss) for the period after Tax (After Exceptional items)	(1,307.43)	(698.82)	(1,380.91)	(5,621.13)	(717.72)	(935.01)	(342.56)	(5,332.50)
5	Total comprehensive Income for the period [Comprising Profit/ (Loss) for the period (after tax) and other Comprehensive Income (after tax)]	(1,307.54)	(701.71)	(1,381.02)	(5,624.02)	(718.99)	(939.99)	(343.83)	(5,337.48)
6	Paid up Equity Share Capital (Face value of INR 10 each)	3,522.25	3,522.25	3,522.25	3,522.25	3,522.25	3,522.25	3,522.25	3,522.25
7	Reserve (excluding Revaluation Reserves) as per Balance sheet of previous accounting year	-	2,637.44	3,595.50		-	(8,976.31)	(9,191.94)	
8	Networth		-	6,159.68	7,117.75		-	(5,672.24)	(6,294.58)
9	(Listed)Paid up Debt Capital/Outstanding Debt (Not Listed)		-		2,729.43		-		2,729.43
10	Debt Equity Ratio		-		-		-		-
11	Debenture Redemption Reserve		-		-		-		-
12	Debt Service Coverage Ratio		-		-		-		-
13	Interest Service Coverage Ratio		-		-		-		-
14	Earnings Per Share (of INR 10/- each) (for continuing and discontinued operations) -								
	Basic and Diluted	(3.71)	(1.98)	(3.92)	(15.96)	(2.44)	(2.71)	(2.13)	(15.42)
Note	s:								

The above is an extract of the detailed format of Audited Financial Results filed with the Stock Exchanges under Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Audited Financial Results is available on the websites of the Stock Exchanges www.bseindia.com, www.nseindia.com and on the Company website www.sadbhavinfra.co.in.

The full format of the quarterly/annual financial results is available on the websites of the Stock Exchange(s) and the listed entity. The full Financial Results along with the Audit Report can be accessed by scanning the below QR code. 

2.

For and on behalf of the Board of Directors of
Sadbhav Infrastructure Project Limited
JatinThakkar
Executive Director and CFO
(DIN: 09312406)

Sr. No.	Particulars	Price
a)	Negotiated Price under the Share Purchase Agreements attracting the obligations to make a Public Announcement for the Offer	₹35.00/-
b)	The volume-weighted average price paid or payable for acquisition(s) by Acquirer, during the 52 weeks immediately preceding the date of Public Announcement	Not Applicable
c)	The highest price paid or payable for any acquisition by Acquirer, during the 26 weeks immediately preceding the date of Public Announcement	Not Applicable
d)	The volume-weighted average market price of Equity Shares for a period of 60 trading days immediately preceding the date of Public Announcement as traded on BSE Limited where the maximum volume of trading in the Equity Shares of the Target Company are recorded during such period, provided such shares are frequently traded	Not Applicable
e)	Where the Equity Shares are not frequently traded, the price determined by Acquirer and the Manager considering valuation parameters per Equity Share including, book value, comparable trading multiples, and such other parameters as are customary for valuation of Equity Shares	₹0.45/-
f)	The per equity share value computed under Regulation 8(5) of SEBI (SAST) Regulations, if applicable	Not Applicable, since this is not an indirect acquisition of Equity Shares

Cost Accountant, Mr. Jha Prabhakar Pramod bearing IBBI Registered Valuer Registration number 'IBBI/RV/16/2021/ 14342' and having her office at 101, Shiv Samarth, Pantnagar, Ghatkopar East, Mumbai - 400075, with the Email address being 'prabhakarcfa@hotmail.com', through his valuation report dated Monday, May 22, 2025, has certified that the fair value of the Equity Share of Target Company is ₹0.45/-per Equity Share.

In view of the parameters considered and presented in the table above, in the opinion of Acquirer and Manger, the Offer Price of ₹35.00/- per Offer Share being the highest of the prices mentioned above is justified in terms of Regulation 8 (2) of the SEBI (SAST) Regulations and is payable in cash.

- Based on the confirmation provided by Target Company and based on the information available on the website of the BSE Limited, since the date of the Public Announcement, there have been no corporate actions by the Target Company warranting adjustment of the relevant price parameters under Regulation 8 (9) of the SEBI (SAST) Regulations.
- The Offer Price may be adjusted in the event of any corporate actions like bonus, rights issue, stock split, consolidation, dividend, demergers, reduction, etc. where the record date for effecting such corporate actions falls between the date of this Detailed Public Statement up to 3 Working Days prior to the commencement of the Tendering Period, in accordance with Regulation 8 (9) of the SEBI (SAST) Regulations. However, no adjustment shall be made for dividend falling during such period except where the dividend per share is mo

All Public Shareholders, including non-residents holders of Equity Shares, must obtain all requisite approvals required. if any, to tender the Offer Shares (including without limitation, the approval from the Reserve Bank of India) and submit such approvals, along with the other documents required to accept this Offer. In the event such approvals are not submitted, Acquirer reserves the right to reject such Equity Shares tendered in this Offer. Further, if the holders of the Equity Shares who are not persons resident in India had required any approvals (including from the Reserve Bank of India, or any other regulatory body) in respect of the Equity Shares held by them, they will be required to submit such previous approvals, that they would have obtained for holding the Equity Shares, to tender the Offer Shares, along with the other documents required to be tendered to accept this Offer. In the event such approvals are not submitted, Acquirer reserves the right to reject such Offer Shares.

- The Acquirer shall complete all procedures relating to payment of consideration under this Offer within a period of 10 Working Days from the date of expiry of the Tendering Period to those Public Shareholders who have tendered Equity Shares and are found valid and are accepted for acquisition by Acquirer
- The Acquirer in terms of Regulation 18(11) of SEBI (SAST) Regulations, are responsible to pursue all statutory approvals in order to complete this Offer without any default, neglect or delay. In the event, the Acquirer is unable to make the payment to the Public Shareholders who have accepted this Offer within such period owing to non-receipt of statutory approvals required by the Acquirer, SEBI may, where it is satisfied that such non-receipt was not attributable to any wilful default, failure or neglect on the part of the Acquirer to diligently pursue such approvals, grant extension of time for making payments, subject to the Acquirer agreeing to pay interest to the shareholders for the delay at such rate as may be specified. In addition, where any statutory approval extends to some but not all the Public Shareholders, the Acquirer shall have the option to make payment to such Public Shareholders in respect of whom no statutory approvals are required to complete this Offer. Consequently, payment of consideration to the Public Shareholders of the Target Company whose Equity Shares have been accepted in this Offer as well as the return of the Equity Shares not accepted by the Acquirer may be delayed.
- In accordance with the provisions of Regulation 18(11A) of the SEBI (SAST) Regulations, if there is any delay in making payment to the Public Shareholders who have accepted this Offer, the Acquirer will be liable to pay interest at the rate of 10.00% per annum for the period of delay. This obligation to pay interest is without prejudice to any action that the SEBI may take under Regulation 32 of the SEBI (SAST) Regulations. However, it is important to note that if the delay in payment is not attributable to any act of omission or commission by the Acquirer, or if it arises due to reasons or circumstances beyond the control of the Acquirer, SEBI may grant a waiver from the obligation to pay interest. Public Shareholders should be aware that while such waivers are possible, there is no certainty that they will be granted, and as such, there is a potential risk of delayed payment along with the associated interest
- In accordance with Regulation 23 (1) of the SEBI (SAST) Regulations, this Offer, shall not be withdrawn except under the following circumstances
- If statutory approvals required for this Offer or for acquisition of Sale Shares (which attracted the obligation to make 6.1. an open offer under SEBI (SAST) Regulations) are refused, provided these requirements for approval have been disclosed in this Detailed Public Statement and the Letter of Offer.
  - If the Acquirer, being a natural person, pas

Date : 28th May, 2025

Place : Ahmedabad

2.

3

4

1/P/ CIR/2023/31 dated February 16, 2023, as amended from time to time and notices/ guidelines issued by BSE Limited and the Clearing Corporation in relation to the mechanism/ process for the acquisition of shares through the stock exchange pursuant to the tender offers under takeovers, buy back and delisting, as amended and updated from time to time ('Acquisition Window Circulars'). The facility for acquisition of Equity Shares through the stock exchange mechanism pursuant to the Offer shall be available on BSE Limited in the form of the Acquisition Window

- As per the provisions of Regulation 40(1) of the SEBI (LODR) Regulations and SEBI's press release dated Decembe 03, 2018, bearing reference number 'PR 49/2018', requests for transfer of securities shall not be processed unless the securities are held in dematerialized form with a depository with effect from April 01, 2019. However, in accordance with SEBI bearing reference number 'SEBI/HO/CFD/CMD1/CIR/P/2020/144 dated July 31, 2020', shareholders holding securities in physical form are allowed to tender shares in an open offer. Such tendering shall be as per the provisions of the SEBI (SAST) Regulations. Accordingly, Public Shareholders holding Equity Shares in physical form as well are eligible to tender their Equity Shares in this Offer as per the provisions of the SEBI (SAST) Regulations.
- All Public Shareholders, registered or unregistered, holding the Equity Shares in dematerialized form or holding 3. locked-in Equity Shares are eligible to participate in this Offer at any time during the period from the Offer Opening Date and Offer Closing Date before the closure of the Tendering Period. All Public Shareholders who have acquired Equity Shares but whose names do not appear in the register of members of the Target Company on the Identified Date or unregistered owners or those who have acquired Equity Shares after the Identified Date, or those who have not received the Letter of Offer, may also participate in this Offer. The accidental omission to send the Letter of Offer to any person to whom the Offer is made or the non-receipt or delayed receipt of the Letter of Offer by any such person will not invalidate the Offer in any way
- The Offer will be implemented by the Target Company through Stock Exchange Mechanism made available by BSE Limited in the form of a separate window as provided under the SEBI (SAST) Regulations read with Acquisition Window Circulars
- BSE Limited shall be the Designated Stock Exchange for the purpose of tendering Offer Shares in the Offer. The Acquisition Window will be provided by the Designated Stock Exchange to facilitate placing of sell orders. The Selling Broker can enter orders for dematerialized Equity Shares. Before placing the bid, the concerned Public Shareholder/Selling Broker would be required to transfer the tendered Equity Shares to the special account of Indian Clearing Corporation Limited ('Clearing Corporation'), by using the settlement number and the procedure prescribed by the Clearing Corporation
- The Acquirer has appointed Nikunj Stock Brokers Limited as the registered broker (Buying Broker) for the Open Offer, through whom the purchases and the settlement of the Offer shall be made. The contact details of the Buying Broke are as mentioned below

Name	Nikunj Stock Brokers Limited

- ).00% higher thar the average of the dividend per share paid during the 3 Financial Years preceding the date of Public Announcement.
- As on date of this Detailed Public Statement, there has been no revision in the Offer Price or to the size of this Offer as on the date of this Detailed Public Statement. In case of any revision in the Offer Price or Offer Size, the Acquirer would comply with Regulation 18 and all other applicable provisions of SEBI (SAST) Regulations.
- In terms of Regulations 18 (4) and 18 (5) of the SEBI (SAST) Regulations, the Offer Price or the Offer Size may be revised at any time prior to the commencement of the last 1 Working Day before the commencement of the Tendering Period. In the event of such revision: (a) the Acquirer shall make corresponding increases to the Escrow Amount; (b) make a public announcement in the same Newspapers in which the Detailed Public Statement has been published; and (c) simultaneously with the issue of such public announcement, inform SEBI, BSE Limited, and the Target Company at its registered office of such revision.
- In the event of acquisition of the Equity Shares by the Acquirer during the Offer Period, whether by subscription or purchase, at a price higher than the Offer Price, then the Offer Price will be revised upwards to be equal to or more than the highest price paid for such acquisition in terms of Regulation 8 (8) of the SEBI (SAST) Regulations. In the event of such revision, the Acquirer shall: (a) make corresponding increases to the Escrow Amount; (b) make a public announcement in the same Newspapers in which the Detailed Public Statement has been published; and (c) simultaneously with the issue of such public announcement, inform SEBI, BSE Limited, and the Target Company at its registered office of such revision. However, the Acquirer shall not acquire any Equity Shares after the 3<sup>rd</sup> Working Day prior to the commencement of the Tendering Period of this Offer and until the expiry of the Tendering Period of this Offer.
- If the Acquirer acquires Equity Shares of the Target Company during the period of 26 weeks after the Tendering Period at a price higher than the Offer Price, the Acquirer will pay the difference between the highest acquisition price and the Offer Price, to all Public Shareholders whose Equity Shares has been accepted in the Open Offer within 60 days from the date of such acquisition. However, no such difference shall be paid if such acquisition is made under another Open Offer under SEBI (SAST) Regulations, or pursuant to Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2021, or open market purchases made in the ordinary course on the stock exchange, not being negotiated acquisition of Equity Shares of the Target Company in any form.

#### FINANCIAL ARRANGEMENTS VI.

- In terms of Regulation 25(1) of the SEBI (SAST) Regulations, the Acquirer has adequate financial resources and have made firm financial arrangements for the implementation of the Offer in full out of their own sources/ Net-worth and no borrowings from any Bank and/ or Financial Institutions are envisaged. Mr. Niraj Arvind Nimje, Chartered Accountants, mbership number '115880', proprietor at Nimje & Associates, Chartered Accountants, bearing firm registration number '124550W', has certified that the Acquirer has sufficient resources to meet the full obligations of the Offer.
- The maximum consideration payable by Acquirer to acquire up to 2,57,294 Offer Shares, representing 26.00% of the Voting Share Capital of the Target Company, at an offer price of ₹35.00/- per Offer Share, to the Public Shareholders of the Target Company, payable in cash, assuming full acceptance aggregating to a maximum consideration of aggregating to an amount of ₹90,05,290.00/-. In accordance with Regulation 17 of the SEBI (SAST) Regulations, Acquirer has opened an Escrow Account under the name and style of 'SER- Open Offer Escrow Account' with Axis Bank Limited operating through its branch located at Corporate Center, Andheri Kurla road , Andheri East, Mumbai - 400059, Maharashtra, India, and has deposited ₹91,00,000.00/-i.e., being more than 100% of the total consideration payable in the Offer, assuming full acceptance
- The Manager is duly authorized to operate the Escrow Account to the exclusion of all others and has been duly empowered to realize the value of the Escrow Account in terms of the SEBI (SAST) Regulations
- The Acquirer has confirmed that he has, and will continue to have, and maintain sufficient means and firm arrangements to enable compliance with his payment obligations under the Offer.
- In case of upward revision of the Offer Price and/or the Offer Size, the Acquirer would deposit appropriate additional amount into an Escrow Account to ensure compliance with Regulation 18(5) of the SEBI (SAST) Regulations, prior to effecting such revision
- Based on the aforesaid financial arrangements and on the confirmations received from the Escrow Banker and the Chartered Accountant, the Manager is satisfied about the ability of Acquirer to fulfill his obligations in respect of this Offer in accordance with the provisions of SEBI (SAST) Regulations

#### STATUTORY AND OTHER APPROVALS VII.

The Underlying Transaction is subject to the conditions specified under the Share Purchase Agreement, as specifically addressed under sub-paragraph 4.7. of Paragraph 4 titled as 'Details of the Offer' under Part II of this Detailed Public Statement. Except as stated aforesaid. as of the date of this Detailed Public Statement, are no statutory approvals required to complete this Offer. However, in case of any such statutory approvals are required by Acquirer at a later date before the expiry of the Tendering Period, this Offer shall be subject to such approvals and Acquirer shall make the necessary applications for such statutory approvals.

- 6.3. The Underlying Transaction is subject to the conditions specified under the Share Purchase Agreement, as specifically addressed under sub-paragraph 4.7. of Paragraph 4 titled as 'Details of the Offer' under Part II of this Detailed Public Statement. If these conditions are not met due to reasons beyond the reasonable control of the Acquirer, and the Share Purchase Agreement is subsequently rescinded:
- If SEBI determines that circumstances merit the withdrawal of the Offer, in which case SEBI shall issue a reasoned 6.4. order permitting the withdrawal, which will be published on SEBI's official website

In the event of the withdrawal of this Offer, the Acquirer shall, through the Manager to the Offer, within 2 Working Days of such withdrawal, make an announcement in the Newspapers in which this Detailed Public Statement for this Offen was published, providing the grounds and reasons for the withdrawal. Simultaneously with the announcement, the Acquirer shall inform in writing the SEBI, BSE Limited, and the Target Company at its registered office.

By agreeing to participate in this Offer (i) the holders of the Equity Shares who are persons resident in India and the (ii) the holders of the Equity Shares who are persons resident outside India (including Non-Resident Individuals, Overseas Corporate Bodies, and Foreign Portfolio Investors) give the Acquirer, the authority to make, sign, execute, deliver, acknowledge and perform all actions to file applications and regulatory reporting, if required, including Form FC-TRS, if necessary and undertake to provide assistance to the Acquirer for such regulatory filings, if required by the Acquirer.

### VIII. TENTATIVE SCHEDULE OF ACTIVITY

Activity	Day and Date
Date of issue of the Public Announcement	Thursday, May 22, 2025
Date for publication of Detailed Public Statement in the newspapers	Thursday, May 29, 2025
Last date for filing of the Draft Letter of Offer with SEBI	Thursday, June 05, 2025
Last date for public announcement for a Competing Offer	Thursday, June 19, 2025
Last date for receipt of SEBI observations on the Draft Letter of Offer (in the event SEBI has not sought clarifications or additional information from the Manager)	Thursday, June 26, 2025
Identified Date*	Monday, June 30, 2025
Last date by which the Letter of Offer after duly incorporating SEBI's comments to the Draft Letter of Offer, is required to be dispatched to the Public Shareholders whose names appear on the register of members on the Identified Date	Monday, July 07, 2025
Last Date by which the committee of the independent directors of the Target Company shall give its recommendation on the Offer to the Public Shareholders	Thursday, July 10, 2025
Last date for upward revision of the Offer price/ Offer size	Friday, July 11, 2025
Last date of publication of the Offer opening public announcement, announcing the schedule of activities of this Offer, status of statutory and other approvals, if any, and procedure for tendering acceptances, in the newspapers in which this Detailed Public Statement has been published	Friday, July 11, 2025
Date of commencement of Tendering Period ('Offer Opening Date')	Monday, July 14, 2025
Date of expiry of Tendering Period ('Offer Closing Date')	Friday, July 25, 2025
Date by which all requirements including payment of consideration, rejection/acceptance and return of Equity Shares to the Public Shareholders of the Target Company whose Equity Shares have been rejected in this Offer	Friday, August 08, 2025

\*Identified Date is only for the purpose of determining the Public Shareholders as on such date to whom the Letter of Offer would be sent in accordance with the SEBI (SAST) Regulations. It is clarified that all the Public Shareholders (even if they acquire Equity Shares and become shareholders of the Target Company after the Identified Date) are eligible to participate in this Offer any time during the Tendering Period

Note: The above timelines are indicative (prepared based on timelines provided under the SEBI (SAST) Regulations) and are subject to receipt of statutory/regulatory approvals and may have to be revised accordingly. To darify, the actions set out above may be completed prior to their corresponding dates subject to compliance with the SEBI (SAST) Regulations

#### PROCEDURE FOR TENDERING THE SHARES IN CASE OF NON-RECEIPT OF LETTER OF OFFER IX.

The Open Offer will be implemented by the Acquirer through the Stock Exchange Mechanism made available by the BSE Limited in the form of a separate window ('Acquisition Window'), in accordance with SEBI (SAST) Regulations and the SEBI Circular CIR/CFD/POLICYCELL/1/2015 dated April 13, 2015, as amended from time to time, read with the SEBI Circular CFD/DCR2/CIR/P/2016/131 dated December 9, 2016, as amended from time to time and SEBI Circular SEBI/HO/CFD/ DCR-III/CIR/P/2021/615 dated August 13, 2021 and SEBI master circular SEBI/HO/CFD/PoD-

Address	A-92, GF, Leit Portion, Ramia Nagar, New Deini - 110007, India	
Contact Number	+91 8700240043 / 011-47030000-01	
E-mail Address	info@nikunjonline.com	
Website	www.nikunjonline.com	
Contact Person	Ms. Monika	

- All Public Shareholders who desire to tender their Equity Shares under the Offer would have to intimate their respective stockbrokers ('Selling Brokers') within the normal trading hours of the secondary market, during the Tendering Period.
- The cumulative quantity tendered shall be displayed on Designated Stock Exchange's website accessible at www.bseindia.com throughout the trading session at specific intervals by Designated Stock Exchange during the Tendering Period.
- Equity Shares should not be submitted / tendered to the Manager, the Acquirer, or the Target Company.
- THE DETAILED PROCEDURE FOR TENDERING THE EQUITY SHARES IN THE OFFER WILL BE AVAILABLE Χ. IN THE LETTER OF OFFER THAT WOULD BE MAILED OR COURIERED TO THE PUBLIC SHAREHOLDERS OF THE TARGET COMPANY AS ON THE IDENTIFIED DATE. KINDLY READ IT CAREFULLY BEFORE TENDERING THE EQUITY SHARES IN THIS OFFER, EQUITY SHARES ONCE TENDERED IN THE OFFER CANNOT BE WITHDRAWN BY THE PUBLIC SHAREHOLDERS.

#### XI. OTHER INFORMATION

- The Acquirer accepts full and final responsibility for the information contained in the Public Announcement and this Detailed Public Statement and for his obligations as laid down in SEBI (SAST) Regulations. All information pertaining to the Target Company and the Selling Promoter Shareholders have been obtained from publicly available sources, and the accuracy thereof has not been independently verified by the Manage
- 2. The Acquirer, and the Manager do not accept any responsibility with respect to such information relating to the Target Company.
- 3. The Acquirer has appointed Regnum Capital Advisors Private Limited, as the Registrar, having Registered Office at Office No. 2/1932 5Th Floor Office Number 502, Takshashila Apartment, Majuragate, Surat -395002 India. The contact person, Mrs Ravji Abhishek Vakharia, can be contacted via telephone number +91-97122-76923', vide Email Address at 'info@regnum.co.in' and website 'http://www.regnumrta.co.in/'on working days (except Saturdays, Sundays, and all public holidays), during the Tendering Period.
- Pursuant to Regulation 12 of the SEBI (SAST) Regulations, the Acquirer has appointed Swaraj Shares and Securities 4. Private Limited as the Manager
- In this Detailed Public Statement, any discrepancy in any table between the total and sums of the amount listed is 5. due to rounding off and/or regrouping
- 6 In this Detailed Public Statement, all references to '₹' or 'Rs.' or 'INR' are references to the Indian Rupee(s).
- This Detailed Public Statement will be available and accessible on the website of the Manager at www.swarajshares.com and is also expected to be available on the website of SEBI at www.sebi.gov.in and BSE Limited at www.bseindia.com

## Issued by the Manager to the Open Offer on Behalf of Acquirer



SHARES & SECURITIES PVT LTD Swaraj Shares and Securities Private Limited Principal Place of Business: Unit No 304, A Wing, 215 Atrium, Near Courtyard Marriot, Andheri East, Mumbai - 400093, Maharashtra, India Contact Person: Mr. Tanmov Baneriee/ Ms. Pankita Patel Contact Number: +91-22-69649999 Email Address: takeover@swarajshares.com Investor grievance Email Address: investor.relations@swarajshares.com Corporate Identification Number: U51101WB2000PTC092621 SEBI Registration Number: INM000012980 Validity: Permanen

Place: Mumbai Date: Wednesday, May 28, 2025	Sur- Mr. Sunil Kumar Shahi Acquirer
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