

Ref: SIPL/2019-20/0015

6th May, 2019

To,
The Manager (Listing)
Corporate Relationship Dept.
BSE Limited
P J Tower,
Dalal Street,
Mumbai - 400 001

Listing Compliance,
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block-G,
Bandra Kurla Complex, Bandra –(East).
Mumbai-400051.

Company Code: 539346 (BSE)

NSE Symbol: SADBHIN (NSE)

Sub: Submission of draft documents for financial closure by Sadbhav Tumkur Highway Private Limited (“STHPL”) a wholly owned subsidiary of the Company to National Highways Authority of India (“NHAI”).

In compliance with Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and with reference to above, we would like to inform that Sadbhav Tumkur Highway Private Limited (“STHPL”) – wholly owned subsidiary of the Company has submitted draft financing documents to NHAI in relation to Financial Close. Salient features of the debt tie-up are as follows –

Particulars	Rs. Crs.
Bid Project Cost *	1,008.00
Total Project Cost *	1,008.00
Rupee Term loan	430.00
Payment during construction period from NHAI *	403.20
Company's contribution	174.80
Rupee Term loan tenure (from Appointed Date)	15 years and 8 months
Interest rate linked to benchmark rate	10.25% p.a.

*Shall be adjusted for variation in Price Index from the Bid Date

Project description is as follows –

Four laning of Tumkur – Shivamogga section from Km. 121+900 (Banwara) to Km. 170+415 (Bettadahalli) of NH-206 on Hybrid Annuity Mode under NHDP Phase-IV in the state of Karnataka. (Package – III).

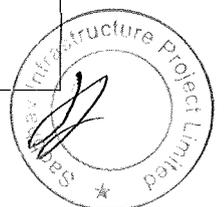
Sr. no.	NHAI costs (Rs. crs.)	Bid Project costs (Rs. crs.)	1 st year O&M quote (Rs. crs.)	Bid Price (Rs. crs.)	Construction period	Operation period	Length (kms)
1	916.39	1008.00*	3.60*	933.82	730 days from Appointed date	15 years from CoD	48.515

*Shall be adjusted for variation in Price Index from the Bid Date

Sadbhav Infrastructure Project Limited

Regd Office: “Sadbhav House”, Opp. Law Garden Police Chowki, Ellisbridge, Ahmedabad – 380006

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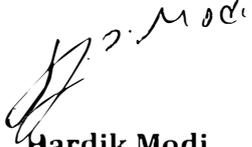
With these, we have completed our obligation with respect to financial close of all twelve Hybrid Annuity projects of the Company. Out of these 12 Hybrid Annuity projects, we have received appointed date for 8 projects.

You are requested to take the same on record.

Thanking You,

Yours Faithfully,

For Sadbhav Infrastructure Project Limited



Hardik Modi
Company Secretary
Membership No. F9193

