

Ref: SIPL/2015-16/036

12th February, 2016

To The Dy Gen Manager Corporate Relationship Dept BSE Limited PJ Tower, Dalal Street, Mumbai- 400 001 Fax: 022-22722037-39 Equity Scrip Code: 539346	To National Stock Exchange of India Limited Exchange Plaza, Plot No C/1, G Block Bandra Kurla Complex, Bandra (E) Mumbai- 400 051 Fax : 022-26598237-38 Equity Scrip Name: SADBHIN
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Dear Sirs,

Subject: Reaffirmation of Credit Rating

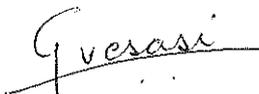
With reference to provisions of Regulation 30(2) and Regulation 51(2) of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, we hereby inform you that rating agency Credit Analysis & Research Ltd. (CARE) has reaffirmed the rating of 'CARE A + (SO)' [Single A Plus (Structured Obligation)] to the NCDs of the Company. Instruments with this rating are considered to have adequate degree of safety regarding timely servicing of financial obligations. Such instruments carry low credit risk.

You are requested to take the same on record.

Thanking You

Yours Faithfully,

For SADBHAV INFRASTRUCTURE PROJECT LIMITED



GAURAV VESASI

COMPANY SECRETARY & COMPLIANCE OFFICER

MEMBERSHIP NO.:-F7544

