Ref: SIPL/2019-20/0056

26th September, 2019

To,
The Manager (Listing)
Corporate Relationship Dept.
BSE Limited
P J Tower,
Dalal Street,
Mumbai - 400 001

The Manager (Listing)
National Stock Exchange of India Limited
"Exchange Plaza",
Plot No C/1, G Block
BandraKurla Complex, Bandra (E)
Mumbai - 400 051

Company Code: 539346 (BSE)

NSE Symbol: SADBHIN (NSE)

Dear Sir/ madam,

Sub: Extension of concession period in Aurangabad Jalna Toll Way Limited ("AJTL"), a Wholly Owned Subsidiary of the Company.

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we are pleased to inform you that AJTL, a Wholly Owned subsidiary of the Company, has received extension in the concession period of 7 years 8 months and 7 days from Government of Maharashtra. Original Concession Period of 23 years and 6 months has been extended to 31 years, 2 months and 7 days and accordingly, Concession Period will now end on 7th April, 2038.

Extension in concession period is in relation to additional works, escalation in bitumen prices, changes in SBI PLR rate in line with various clauses of the Concession Agreement dated 20th December, 2006.
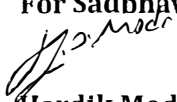
About AJTL

Aurangabad Jalna Tollway Limited received appointed date on 1st February, 2007 to undertake the work of four laning of Aurangabad - Jalna road (MSH-6) Km 10/400 to 60/200, Beed Bypass Km 292/500 to 305/650 and Zalta Bypass Km 0/00 to 2/850. Total length of the project is 65.80 kms. AJTL achieved PCOD on 24th July, 2009.
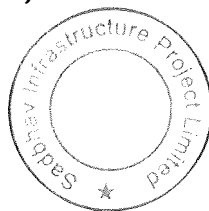
AJTL is one of the nine SPVs for which definitive agreements have been signed between Company and Indinfravit Trust as informed to you earlier on 1st July, 2019. As per the definitive agreements, Company shall receive additional sales consideration because of increase in the Concession Period.

You are requested to take the same on record.
Thanking you,
Yours faithfully,
For Sadbhav Infrastructure Project Limited

Hardik Modi
Company Secretary
Membership No. F9193

Sadbhav Infrastructure Project Limited